

Do You Believe in Memphis? — and in Our City's Future?

Are YOU inspired with the new spirit of progress, the new vision of a greater city, with a real community spirit of service, typified by the co-operation of all civic forces in aid of every movement for the benefit of all our citizens?

If You Are One of the Public Spirited Men Who Are Interested In These Things—Then This Message Is To You

The Tri-State Hotel Building Company

Proposes to build a modern hotel on the site of the present Arlington Hotel, at Main street and Adams avenue. Options have been taken on this site, and upon the adjoining lot to the south, with a frontage of 102 feet on Main street and a depth to the alley of 150 feet.

This hotel will cost, the architects estimate, \$1,500,000.

It is proposed to issue \$750,000 of stock, which is to be offered to the business men of Memphis and the surrounding territory as an attractive investment. The remainder of the sum necessary for construction will be supplied by a mortgage and bond issue of \$750,000, the bonds to run for 25 years.

The Chamber of Commerce Has Indorsed the Plans of the Building Company

After full investigation by its Board of Directors and the subcommittee on hotels of the convention section.

Mr. H. R. Cheers, chairman of the convention section, and members of his committee, for the past twelve months have been in correspondence with hotel building and operating companies in other cities in an effort to induce them to undertake the building of a new hotel in Memphis, but without success.

Then negotiations were begun with a number of public spirited citizens who had planned a small hotel of 250 rooms. They were told that if they would enlarge their plans and build a modern hotel of 400 rooms or over that the Chamber of Commerce would, if their plans were approved, indorse them and aid in every legitimate way in carrying out these plans.

The Tri-State Hotel Building Company was then organized under a charter from the state of Tennessee, and after options on the proposed site had been secured, the plans were investigated and were indorsed by a unanimous vote of the Directors of the Chambers of Commerce, as shown by the resolution below:

"In view of the fully recognized need of an additional modern hotel in the city of Memphis, and believing that an investment in such a hotel, properly managed, will pay;

"Therefore, Be It Resolved, By THE CHAMBER OF COMMERCE, That the public be respectfully requested to purchase stock in the proposed enterprise."

This action was taken only after full investigation of the plans of the Tri-State Hotel Building Company, and of the ability of the gentlemen interested to carry them out.

It is also a part of the agreement under which the Chamber of Commerce undertakes to aid in the enterprise that NO BONUS OR COMMISSIONS FOR THE SALE OF STOCK SHALL BE PAID. And there shall be no other expenses in connection with the preliminary organization except for necessary expenses and advertising.

Why Should You Buy Stock in This Company?

MEMPHIS needs another hotel of the first class.

That fact is so well known that no proof is needed by anyone familiar with the hotel situation. Large conventions and smaller gatherings might be held every week in the year, if we had sufficient facilities for caring for the visitors. As it is we cannot even take care properly of a few hundred extra visitors overnight, after the few first-class hotels are filled.

CIVIC PRIDE demands that we remedy this condition AND THAT WE DO IT NOW.

How can we send invitations to business men to visit this market, to visitors from other states to hold their conventions here, when we haven't a single available hotel room for them?

AN INVESTMENT in stock of a modern hotel will be a paying one.

The plans of the Tri-State Hotel Building Company are safe and conservative.

Investors will receive at least a 6 per cent dividend.

A contract has been signed for the organization of an operating company, with \$250,000 capital, if necessary, which will lease the new hotel upon its completion for a term of 25 years.

The lessees agree to pay all cost of maintenance, insurance, taxes; to pay annually 2 per cent of the bond issue into a sinking fund, which by amortization will pay the bonds within 25 years.

The operating company will IN ADDITION pay as rental 6 per cent on the total issue of stock.

Investors are therefore sure of a 6 per cent investment and at the end of 25 years their investment will have doubled in value.

J. J. Walsh
President.

Executive Committee

Members of the executive committee, which has charge of the preliminary organization, sale of stock, etc., were chosen jointly by the hotel company and the convention division of the Chamber of Commerce, the latter in this way showing its active interest. They are:

JOHN T. WALSH,
North Memphis Savings Bank
I. D. BLOCK,
Bry-Brock Mercantile Co.
C. C. REED, Reed & Duecker
J. A. ISELE, Arlington Hotel
HENRY CRAFT, Attorney-at-Law
H. R. CHEARS,
Cheers Floor and Screen Co.
DR. E. E. GEORGE, Central Y. M. C. A.
E. W. FORD, Memphis Street Railway
H. J. M. JORGENSEN,
Jorgensen-Bennett Mfg. Co.
T. B. HOOKER,
Myers & Hooker, Insurance

These Plans Are to Be Presented to the Entire Membership of the Chamber at An Informal Dinner to Be Held Friday Night

The meeting has been called by William H. FitzHugh, president. In his letter Mr. FitzHugh says:

"The time has come when the loyalty and enthusiasm of the members must be called on. Your help is needed to assure the unity of the citizenship behind a project which vitally concerns the future of the city. We must show Memphis and the outside world that our people are practically unanimous for this proposition."

This meeting is called so that all who attend will hear in detail just what the plans of the hotel building company are, and why the Chamber of Commerce is interested.

Officers and Directors

JOHN T. WALSH, President,
President North Memphis Savings Bank
I. D. BLOCK, Vice-President,
Bry-Brock Mercantile Company
F. B. HUNTER, Secretary,
Frank B. Hunter & Co., Insurance
JOS. A. ISELE, Treasurer,
Arlington Hotel
H. T. WINKELMAN,
Winkelman Baking Co.
C. C. REED, Reed & Duecker
MARTIN J. ISELE, Arlington Hotel
CARL RENKERT,
Renkert & Co., Drugs
HENRY CRAFT, Lawyer

The Tri-State Hotel Building Company